

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB 561
Version:	ENGR
Request Number:	NA
Author:	Rep. Pae
Date:	3/23/2021
Impact:	Tax Commission:

Revenue:
Minimal Decrease

Administration:
\$58,000

Research Analysis

SB 561 allows the fees for a special or personalized license plate issued after January 1, 2022, to be remitted at the same time and subject to a single registration period. The measure directs the Oklahoma Tax Commission to determine a method for making required fee adjustments when a special or personalized license plate is obtained during a 12-month period for which a registration fee has already been remitted.

Prepared By: Brad Wolgamott

Fiscal Analysis

Analysis provided by the Tax Commission:

REVENUE IMPACT

Due to the reduction in months registered and the proration of corresponding registration fees a minimal decrease in motor vehicle collections is estimated for FY 22 and FY 23.

ADMINISTRATIVE COSTS AND CONCERNS

Additional administrative costs of \$58,000 relating to programming for system modification to account for special apportionment of pro-rated/fee adjusted license plates and other related expenditures are anticipated.

Under circumstances where the primary plate and the specialty/personalized plate are subject to proration or adjustment of registration fees, the \$7.12 motor license agent fee stays constant despite necessary changes to apportionment percentages and resulting revenues allocated to other funds/sources pursuant to current statutory provisions.

The measure further proposes amendment to Section 1135.5 of Title 47 regarding the Oklahoma Scenic Rivers special license plate by changing the consultation entity for purposes of the plate design and recipient of the \$25 portion of the fee charged for the plate from the Oklahoma Scenic Rivers Commission to the Oklahoma Scenic Rivers operation of the Grand River Dam Authority.

No revenue or administrative impact is estimated for this proposal.

Prepared By: Mark Tygret

Other Considerations

None.